SUTTON VISION
REPORT OF THE EXECUTIVE COMMITTEE
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2020

SUTTON VISION

(formerly – Sutton Association for the Blind)

COMPANY INFORMATION

MEMBERS OF THE EXECUTIVE COMMITTEE
(who are also directors of the Company)

M D Parsons	- Chairman
M J Pettit	- Company Secretary
S A Christie	
I I Mkparu	
H R Patel	
G A Randles	
A D Richman	
L J Syrett	

REGISTERED OFFICE	3 Robin Hood Lane Sutton Surrey SM1 2SW
REGISTERED NUMBER	04388249
CHARITY NUMBER	1092429

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SUTTON VISION

REPORT OF THE CHAIRMAN
FOR THE YEAR ENDED 31st MARCH 2020

The last financial year commencing 1 April 2019, continued much as the previous year had ended. However, two major changes have taken place that were always on the cards but have suddenly become reality, plus a decrease in our key funder's regular allocation, have made a considerable impact on our finances and our services provision.

Firstly, The Pocklington Trust (TPT) had been providing Sutton Vision with a member of their staff, Jacqui Thomas, in order to cover the role of Development Manager on secondment. However, at the end of last year they announced that they would be undergoing a major review of their Organizational strategy under the leadership of a new CEO. Unfortunately, as a result, they felt obliged to withdraw the services of Jacqui Thomas at the end of March 2020. Sutton Vision is deeply indebted to the Thomas Pocklington Trust for the cost free loan of two of its staff over the last five years or so. It is very much appreciated as is the freely offered support and advice. Thank you TPT.

Secondly, towards the end of 2019, the London Borough of Sutton announced that they wished to terminate their lease agreement with Sutton Vision because of a pressing need of the property for another purpose. We were expected to vacate 3 Robin Hood Lane by the end of January 2020. We were offered the use of an alternative location, albeit at a higher rent than we have been paying at 3 Robin Hood Lane. This proposed move has been put on hold for the time being in view of the Covid 19 crisis.

Thirdly, as with many other Trusts, our major long term funder, Vision Foundation (formerly Greater London Fund for the Blind) (VF), is finding it difficult to raise funds for distribution to small charities like Sutton Vision. Consequently, we are receiving steadily reducing allocations from VF.

So, Sutton Vision has, in the last financial year, been presented with much to think about and to plan in terms of how we best provide our services and what and how we can finance it. The Board of Trustees debated long and hard. In the event it was decided to recruit a Chief Officer/Fund Raiser. I am delighted to report that Tegan Jones has joined us in this role.

Of course, the Covid 19 virus has impacted on us as it has on all other service providers and users. But, much credit and thanks must go to our staff for communicating closely and regularly with each other and Trustees in order to ensure that Sutton Vision continues to provide effective and valued support and advice for our service users. Much thanks and appreciation must also go to two Trustees in particular, Anthony Richman and Louisa Syrett, whose expertise and experience have helped Sutton Vision to navigate some very troubled waters.

Despite the apparent doom and gloom of my opening paragraphs, I am very confident that Sutton Vision will emerge the better and stronger. I have absolute confidence in our loyal, hard working and very able staff team, our wonderful volunteers and our Board of Trustees.

CHAIR OF TRUSTEES

29th September 2020

SUTTON VISION

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31st MARCH 2020

The Executive Committee presents its report and the financial statements of the charity for the year ended 31st March 2020.

REFERENCE AND ADMINISTRATIVE INFORMATION

Sutton Vision is a registered charity (No. 1092429). It is a company limited by guarantee (No. 04388249) which does not have a share capital.

The Members of the Executive Committee during the year were as follows:-

J Bridge
S A Christie
E W Kennedy
I I Mkparu
M D Parsons
H R Patel
M J Pettit
G A Randles
A D Richman (appointed 26.11.2019)
L J Syrett

J Bridge and E W Kennedy resigned as Members of the Executive Committee on 30th June 2020.

All Members of the Executive Committee are also members and directors of the company and trustees of the charity. The Members are elected by the full Executive Committee. One third of the Members retire by rotation at each Annual General Meeting. They are eligible for re-election.

ADDRESS	3 Robin Hood Lane Sutton Surrey SM1 2SW	
TELEPHONE	020 8409 7166	
EMAIL	info@suttonvison.org.uk	
WEBSITE	www.suttonvision.org.uk	
CHIEF OFFICER	Tegan Jones	(appointed 1.6.2020)
DEVELOPMENT MANAGER	Jacqui Thomas	(resigned 31.3.2020)
BANKERS	Barclays Bank plc 43 High Street Sutton Surrey SM1 1DR	
INDEPENDENT EXAMINER	Richard J. Burgess 54 Manor Road Cheam Surrey SM2 7AG	

SUTTON VISION

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31st MARCH 2020
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is governed by its Memorandum and Articles of Association dated 6th March 2002.

Every member of the charity undertakes to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such members at 31st March 2020 was eight (2019 – ten).

The members of the Executive Committee who served during the year are set out on page 2. The Executive Committee has overall responsibility for running the charity. Day-to-day matters are dealt with by the charity's Development Manager/Chief Officer. The Development Manager/Chief Officer is not a member of the Executive Committee.

The Executive Committee is always looking to recruit new members with an interest in the work of the Charity and with skills and experience necessary to assist in the management and administration of the Charity. This they do by advertising locally, on the Charity's website, in publications by national bodies concerned with sight loss and through trustee recruitment organisations.

RISK MANAGEMENT

The members of the Executive Committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

OBJECTIVES AND ACTIVITIES

To promote and improve the welfare of blind and partially sighted persons resident in the administrative area of the London Borough of Sutton.

Core services are provided to ensure the needs of blind and partially sighted people in the London Borough of Sutton are met. These core services include:

- Information and support through our Low Vision Clinic
- Access to equipment through our Resource Room
- Early intervention support at the Hospital
- Providing general information, signposting to local providers and support
- Befriending and home visits by trained volunteers
- Maintaining a strong peer support network

Our services are regularly reviewed and we actively seek feedback from members to ensure services are carried out to a quality standard.

ACHIEVEMENTS AND PERFORMANCE

The 2019/20 year has been a mixed year for Sutton Vision. As in previous years, referrals are received from across the London Borough of Sutton. Sutton Vision as a community hub provides unique services which include the Eye Clinic Liaison Officer based at St Helier Hospital and the Low Vision Clinic which provides up to one hour specialist consultations which are not currently provided by the NHS or Sutton Council. These provide much needed support and advice to people living with sight loss. We fulfil a critical need to the health and wellbeing of the community that is not available through other channels.

SUTTON VISION

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31st MARCH 2020
(continued)

ACHIEVEMENTS AND PERFORMANCE (*continued*)

The performance reports for the financial year end 31st March 2020 shows there were 7,863 completed work records overall with 672 different people accessing Sutton Vision services.

A narrative providing performance against objectives is provided below:-

1. Establish action plan to review Sutton Vision existing premises.

   Sutton Vision have decided that the current premises at 3 Robin Hood Lane is fit for purpose for the foreseeable future and is currently in discussion with the London Borough of Sutton Council to renew its current lease.

2. Service development

   Throughout 2019 and in January & February 2020, we continued to increase our coffee mornings, social events and local peer support networks, for example quiz activities and arts and craft groups. During the summer months we arrange trips out to places of interest. We are fortunate that many of our volunteers give up their free time to accompany and guide those who need it.

   We also continued our TechTalk work. These interactive IT sessions looked at Synapptic smart phones, tablets and TVs and how Synapptic helps people with sight loss to stay connected and remain independent.

   Sutton Vision's Low Vision Clinic led by an experienced optometrist helps people make the most of whatever sight they may have. Free examination and advice on what lighting and aids can be used is available.

   The Low Vision Clinic continues to result in positive feedback about the delivery of preventative services in partnership with the Sensory Impairment Team. We have also established a remote low vision assessment service. With many of our patients being elderly and some having health issues attending a clinic in person may not be an option for the foreseeable future. Without the ability to have face-to-face contact with patients we have adapted our low vision clinics to run remotely either by telephone or video call.

   Over the past 12 months we have also been working closely with Sutton Council and transport providers (e.g. TfL) to ensure that local transport and the built environment is accessible to blind and partially sighted residents of Sutton.

   In the final quarter of the year the UK Covid-19 crisis escalated and on 23rd March 2020 following Government advice the UK entered a lock-down period. As a team, Sutton Vision pivoted to enable a suite of new social activity options for its members. Given many of our members and volunteers are in medium to high risk groups, all of our social activities are now conducted via online platforms on a weekly basis.

   Our Volunteer Telephone Befriending Service has extended from 39 to 80 – this allows members to keep in touch with volunteers for weekly updates on calls made and any queries.

3. Branding and engagement

   Sutton Vision has increased its online presence through all social media channels. Facebook and Twitter continue to increase in engagement and we now have a resource that is dedicated to monitoring and evaluating this communication channel.

SUTTON VISION

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31st MARCH 2020
(continued)

ACHIEVEMENTS AND PERFORMANCE (*continued*)

3. Branding and engagement *(continued)*

We have also increased our reach of our regular newsletter 'Contact' and increased our annual distribution from four to six editions per annum. In addition, we are developing our website with innovative ideas and maintaining up to date information for our Service Users.

The Trustees firmly believe that all stakeholders can now easily identify Sutton Vision as a trusted service for supporting people with sight loss. Most recently, we were delighted to hear that Sutton's Mayor chose our organisation as one of its charities for 2019-20.

4. Fundraising Strategy

In February 2020, Sutton Vision engaged a part time professional fundraiser on a 6 month contract. The Trustees wanted to test the return on investment (ROI) if, with a professional fundraiser in place, they could not only cover the costs for this role but also help close the funding gap identified by the Trustees with some long-term funding contracts coming to an end in 2020 and beyond. The Trustees are delighted to report that there has been a positive ROI and the post holder has now taken on additional responsibilities as Chief Officer and will continues to address Sutton Vision's sustainability both operationally and financially.

FINANCIAL REVIEW

The Charity incurred a deficit for the year of £46,660 (2019 - £23,153).

INVESTMENT POLICY

The charity does not have a formal investment policy. It endeavours to obtain the best possible return on its investments and cash balances.

RESERVES POLICY

It is the policy of the charity to maintain both restricted and unrestricted funds. The restricted funds are as a result of funding having been secured with limitations on its use such as specific grant applications. These reserves will vary from year to year according to the success of any individual grant application.

The unrestricted funds are free reserves that have been built up over time to cover future expenditure on projects and meet future running costs.

It is considered that the minimum reserve to be held at any one time should equate to at least nine months running costs - £130,000 approximately.

PLANS FOR THE FUTURE

The Sutton Vision Board of Trustees has consulted with members, staff, volunteers and key stakeholders to develop the priorities for the next financial year:

1. Establish action plan to continue to adapt and pivot existing service delivery models as we enter the next stage of the Covid-19 global pandemic.

   The Trustees and Chief Officer are actively piloting new service delivery models and pivoting existing services using technology where relevant and available.

SUTTON VISION

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31st MARCH 2020
(continued)

PLANS FOR THE FUTURE *(continued)*

1. Establish action plan to continue to adapt and pivot existing service delivery models as we enter the next stage of the Covid-19 global pandemic *(continued)*

   This will be a key plank to our operational effectiveness in 2020/21 and beyond in order to continue to grow and improve existing services and look for gaps in local service provision to develop new initiatives. There is more for us to do to assist members with their technology requirements and there is a real appetite for social activities to continue in different formats remotely.

2. Funding sustainability

   The funding climate for all charities is currently opaque and it presents both opportunities and challenges for Sutton Vision.

   Whilst there has been initial fundraising success, Sutton Vision needs to continue to be mindful of finding sustainable/larger funding, identify other funding options including corporate fundraising and other profit making activity and steward existing funding relationships to enable multi-year donations.

   Our long-term financial overview highlights that the gap in funding requirement is still too large, and so we need to increase our regular and medium-term funding and reduce our cost base to ensure our longer-term sustainability for our beneficiaries.

   We will address diversifying funding sources to include attracting new support and working with local voluntary services and NHS. Fundraising priorities will be large and multi-year grants from Trusts and Foundations, raising donations and corporate sponsorship - and raising Sutton Vision's profile to attract more individual donors and legacy giving.

3. Stakeholder management and partnership working

   Sutton Vision wants to support more people in the Sutton community, and we will look to continue to develop partnership working opportunities. We need to continue to monitor industry trends in terms of service delivery development through monthly attendance at SE Region CEO forum, regular calls with Sight for Surrey, Croydon Vision and Merton Vision. The Chief Officer will also attend interactive and informative support sessions which address the issues and barriers organisations like Sutton Vision are likely to face in the future.

4 Review of organisational development

   Sutton Vision wants to ensure that it is equipped for all blind and partially sighted residents of Sutton. In order to ensure organisational effectiveness both internally and externally it is critical that a review is undertaken as we enter the next phase of the Covid 19 pandemic. This review will focus on:-

   - Sharing Impact: Develop a methodology to measure and evaluate service impact through case studies, social value reporting and needs analysis.

   - Reviewed our financial systems, people management, business continuity plans and staff policies and procedures

   All these priorities and actions are in place with the view of supporting more visually impaired people in a sustainable and appropriate manner. Staff and Board are determined to continue the progress made over the last 12 months.

SUTTON VISION

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31st MARCH 2020
(continued)

RESPONSIBILITIES OF MEMBERS OF THE EXECUTIVE COMMITTEE

Charity and company law requires members of the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including the net income or expenditure for the year.

In preparing those financial statements, the members of the Executive Committee are required to:-

(a) Select suitable accounting policies and then apply them consistently.
(b) Make judgements and estimates that are reasonable and prudent.
(c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the Executive Committee are responsible for having proper accounting records kept, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT REQUIREMENT

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission concerning the public benefit requirement.

APPROVAL

The Report of the Executive Committee has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Report of the Executive Committee was approved by its members on 29th September 2020 and signed on its behalf by:-

M D PARSONS
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SUTTON VISION

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 31st March 2020, which are set out on pages 9 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those accounting records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard J Burgess
54 Manor Road
Cheam
Surrey
29th September 2020

SUTTON VISION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2020

INCOME AND EXPENDITURE

	Notes	Restricted Funds (Note 8) £	Unrestricted Funds £	TOTAL 2020 £	TOTAL 2019 £
Incoming Resources					
Grants					
Vision Foundation (formerly Greater London Fund for the Blind)		-	22,829	22,829	40,531
Epsom & St Helier University Hospital NHS Trust		10,000	-	10,000	10,000
Sutton Clinical Commissioning Group (NHS South West London Alliance)		21,000	-	21,000	23,000
Sutton Community Action		-	5,000	5,000	-
Donations/Legacies		-	9,903	9,903	2,801
Income tax recovered Gift Aid donations		-	218	218	211
Fundraising		-	-	-	524
Client charges		-	72	72	176
		31,000	38,022	69,022	77,243
Investment income - bank interest/dividends		-	1,924	1,924	657
Total Incoming Resources		31,000	39,946	70,946	77,900
Resources Expended					
Charitable activities	2	31,000	85,766	116,766	100,902
Total Resources Expended		31,000	85,766	116,766	100,902
Net (Outgoing) Incoming Resources		-	(45,820)	(45,820)	(23,002)
Unrealised (losses) gains on revaluation of investments	6	-	(840)	(840)	(151)
		-	(46,660)	(46,660)	(23,153)
Fund Balances at 1.4.2019		-	160,598	160,598	162,336
Prior year provisions written back		-	-	-	21,415
Fund Balances at 31.3.2020	7	-	113,938	113,938	160,598
		=====	======	======	======

SUTTON VISION

STATEMENT OF FINANCIAL POSITION

31st MARCH 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Investments	6		884		1,724
CURRENT ASSETS					
Sundry debtors and prepayments		10,456		3,893	
Cash at bank		116,141		168,124	
		126,597		172,017	
CURRENT LIABILITIES					
Sundry creditors and accruals		(13,543)		(13,143)	
NET CURRENT ASSETS			113,054		158,874
NET ASSETS			113,938		160,598
			======		======
CAPITAL AND RESERVES					
Accumulated funds	7				
Restricted			-		-
Unrestricted			113,938		160,598
			113,938		160,598
			======		======

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of the Executive Committee:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Executive Committee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Executive Committee on 29th September 2020 and signed on its behalf by:-

M D Parsons - Chairman

M J Pettit - Director

SUTTON VISION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland (effective January 2015), the Financial Reporting Standard 102 applicable in the UK and Ireland (revised September 2015), the Charities Act 2011 and with the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund structure

Funds held by the charity are either:

- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Income recognition

All incoming resources are recognised in the year in which the charity is entitled to receipt thereof and the amount can be measured with reasonable certainty.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Pension contributions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

SUTTON VISION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2020

1. ACCOUNTING POLICIES *(continued)*

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. RESOURCES EXPENDED

Charitable Activities

	Restricted Funds	Unrestricted Funds	TOTAL 2020	TOTAL 2019
	£	£	£	£
Staff costs	16,200	54,858	71,058	64,112
Recruitment and training	-	5,504	5,504	1,010
Travel and out of pocket expenses	-	426	426	334
IT support	-	6,295	6,295	6,103
Client/volunteer events	-	448	448	681
Low Vision Clinic				
- fees, aids	8,829	-	8,829	8,496
Rent/service charge	1,200	8,750	9,950	6,578
Insurance	-	1,737	1,737	1,779
Telephone and internet	-	1,597	1,597	1,636
Stationery	-	2,071	2,071	1,877
Postage	-	343	343	460
Promotion costs/advertising	-	1,948	1,948	1,383
Newsletter	-	3,500	3,500	2,981
Accountancy/payroll fees	-	780	780	760
Legal fees	-	937	937	397
Moving costs	-	-	-	1,074
Bank charges	-	216	216	84
Miscellaneous	-	1,127	1,127	1,157
	26,229	90,537	116,766	100,902
Overhead expenditure – reallocated	4,771	(4,771)	-	-
	31,000	85,766	116,766	100,902
	=====	=====	======	======

SUTTON VISION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2020
(continued)

3. STAFF COSTS

	2020	2019
	£	£
Salaries	68,648	62,490
Pension contributions to money purchase scheme	911	649
Social Security costs	1,499	973
	71,058	64,112

The charity had five employees during the year (2019 - four).

4. EXECUTIVE COMMITTEE REMUNERATION AND EXPENSES

No member of the Executive Committee, nor any person connected with them, has received or is due to receive any remuneration for the year, directly or indirectly, from the Charity's funds. Neither did any member receive reimbursement of expenses incurred by them on the Charity's behalf.

5. TAXATION

The charity is exempt from corporation tax on all activities.

6. FIXED ASSET INVESTMENTS

	2020	2019
	£	£
Market value - 1.4.2019	1,724	1,875
Profit (loss) on revaluation	(840)	(151)
Market value - 31.3.2020	884	1,724
Cost	1,668	1,668

7. ACCUMULATED FUNDS

	Restricted	Unrestricted	TOTAL
	£	£	£
Fund balances at 31.3.2020 are represented by			
Tangible fixed assets			
- Investments	-	884	884
Current assets	-	126,597	126,597
Current liabilities	-	(13,543)	(13,543)
	-	113,938	113,938

SUTTON VISION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2019
(continued)

8. RESTRICTED FUNDS

	Balance at 1.4.2019 £	Incoming Resources £	Resources Expended £	Balance at 31.3.2020 £
Sutton Clinical Commissioning Group (NHS South West London Alliance)				
- Low Vision Clinic	-	21,000	21,000	-
Epsom & St Helier University Hospital NHS Trust				
- Eye Clinic Support Service	-	10,000	10,000	-
	-	31,000	31,000	-

The Low Vision Clinic provides one to one specialist consultations with optometrists and local authority rehabilitation offices.

The Eye Clinic Support Service provides support and information at the point of diagnosis or shortly afterwards for patients suffering with serious eye conditions.

9. COMPANY LIMITED BY GUARANTEE

Each member has a maximum potential liability of £10 in the event of the company being wound up.